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Vadim Getman
Kyiv National
Economic University

Master Program “CORPORATE FINANCIAL MANAGEMENT”

The Head of the Master Program "CORPORATE FINANCIAL MANAGEMENT"

Prof. Dr. Oleg Tereshchenko

The Head of Corporate Finance and Controlling Department,
The Head of the Financial Controlling Institute KNEU

Field of scientific and practical activities:

- **Organization of financial controlling;**
- **Value-based management (VBM);**
- **Financial analysis: performance indicators and integrated evaluation of financial wealth;**
- **Anti-crisis financial controlling**

Master program
“CORPORATE FINANCIAL MANAGEMENT”

If you are keen to advance your career in finance, then our Master program “CORPORATE FINANCIAL MANAGEMENT” will help you to get ahead.

The unique and specialist program is designed to explore the gap between practice and academia.
Master a wide range of financial tools with our program and gain a deeper understanding of the ever-changing financial world.

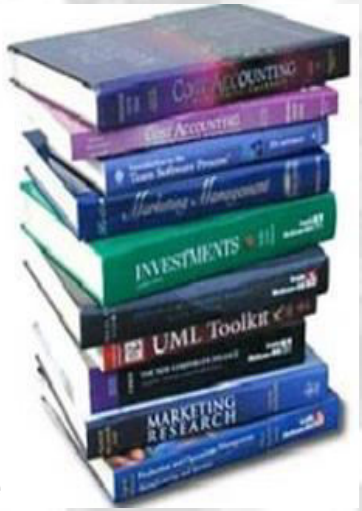
Get an MBA – Equivalent Education

This course gives students the opportunity to specialize in corporate financial management, one of the most popular sectors of financial services and will give students the knowledge to successfully navigate the rapidly changing global landscape of corporate finance.

The following courses are studied:

Core disciplines:

1. Financial Controlling
2. Financial Management
3. Financial Risk Management
4. Innovations in Financial Management
5. Value Based Management
6. Quantitative and Qualitative Methods of Scientific Research
7. Investment Banking and Private Equity



Minor disciplines:

8. Accounting under International Financial Reporting Standards
9. ERP Systems
10. Internal Financial Control

Our graduates can hold positions of:

- Chief Executive Officers;
- Chief Financial Officers;
- Financial Controllers;
- Treasurers;
- Analysts and Financial consultants;
- Internal and External Auditors;
- Risk managers;
- Accountants.

Besides, our graduates can work in different organizations and hold positions which require knowledge and qualification Master of Corporate Finance :

- ***audit companies;***
- ***tax authorities;***
- ***banks;***
- ***insurance companies;***
- ***consulting firms etc.***

LEARNING OBJECTIVES

After successfully completing this course, the student will be able to:

- Justify the importance of share price maximization as a financial goal.
- Analyze different sources of debt and equity financing.
- Design a long-term financial plan for an organization.
- Discuss practices to optimize the use of net working capital.
- Demonstrate appropriate hedging strategies for different business risks.
- Value a business using the income-based approach, market-multiple and asset-based approaches.
- Explain the rationale for different forms of corporate restructuring.
- Integrate finance theory with contemporary IT solutions.
- Use R statistical language and Excel to analyze economic data.
- Evaluate the benefits and risks of private equity transactions for different stakeholders.
- Assess the effectiveness of internal controls over financial reporting.
- Identify behavioral impacts of different transfer pricing schemes.
- Prepare and interpret budgets, and identify their limitations.
- Locate the role of financial control in both strategy and operations.
- Apply corporate financial management concepts in a case-based, collaborative setting, communicating the results effectively both orally and in writing.

COURSES OVERVIEW

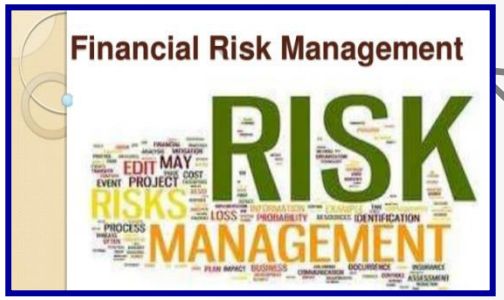
This course has a focus on a solid understanding of financial management, including the key concepts supporting modern financial decision-making and valuation. Students will acquire a comprehensive kit of financial analysis and valuation techniques and understand how to apply them.

Financial controlling enables future managers and business owners to attain the core skills they need to become integral members of their company. Students will be able to obtain the knowledge about coordination of management decision making process, which involves budgeting, strategic planning, management accounting, financial diagnostic, and aimed at maximizing company's value.

The course is dedicated to providing theoretical foundations and practical solutions in the field of Value Based Management. Students will improve their knowledge of corporate planning and control, performance measurement, motivation system and reporting by focusing on value creation and investors' expectations.

This course provides students with specific knowledge in accounting set in a broad international economic context. Upon completion of the course, students will be able to apply the basic principles of IFRS within financial reporting process, to identify the key IFRS requirements under financial statements preparation, to evaluate the choice of accounting methods resultant financial statement effects as well as to consider some key accounting issues of the companies operating in the international environment.

COURSES OVERVIEW



The course produce an effective mix of the best from academic knowledge and practice expertise, incorporating the standards by GARP and PRMIA. Mastering the content of the course and completing the syllabus represents a significant commitment to the financial and risk management career. The Course instructed by Certified FRM®.

The course is based on innovation management concepts, theories of idea generation, selection, strategy formulation and implementation, includes sessions about innovation strategy and financial tools in management. Participants will develop an innovative financial mindset and expertise how firms successfully create new ideas for efficient management.

The objective of this course is to develop a framework for understanding the concept of internal control over financial reporting and to cover the basics of internal and external audit. Students will learn how to exercise professional judgment in analyzing, evaluating and concluding on the effectiveness of internal controls and compliance issues in the context of case studies, best practice and current developments.

COURSES OVERVIEW

Students will learn how the investment banking and private equity industries are interlinked, who are the main market players are and how they are organized. Most notably, the fundamental valuation methodologies will be reviewed, and discounted cash flow and leveraged buyout analyses will be performed based on real life business examples.

The subject of discipline is the work of people engaged in financial activities, control and analysis in the conditions of using automated data processing and accounting information systems for management purposes. ERP-systems aimed at solving enterprise management issues in information management, coordination, planning and implementation of financial transactions, as well as in monitoring their implementation.

Students will achieve necessary skills to solve financial problems while making their data driven scientific research. Students will learn how to collect, analyze and interpret data. The course covers such inherent quantitative tools as regressions, clustering and network analysis. R language, the most widespread software among data scientists, is going to be used during lectures and practice classes.

Our "CORPORATE FINANCIAL MANAGEMENT" staff members are highly-skilled, international and passionate about their role in educational process

Staff profiles

Hanna Zholnerchyk

PhD, Associate Professor (Financial Management, Innovations in Financial Management)

Hanna Zholnerchyk has Master Degree in Finance, in 2010 she obtained PhD in Economics with specialty in Money, Finance and Credit with the thesis research in "Leasing as the form of activization of the investment activity". She has got her practical skills at Ukrainian Association of Leasing, "USAid Ukraine". During her academic experience, she gained the certificate with distinction in IESE Business School (Barcelona) in course "Corporate Finance Essentials". Currently, Hanna Zholnerchyk teaches the courses "Financial management" and "Innovations in financial management".

Iryna Ivanets

PhD, Associate Professor (Financial Controlling)

Iryna Ivanets has Bachelor Degree in Economics and Entrepreneurship and two Master Degrees in Finance and Law. In 2014 obtained her PhD in Economics with the thesis research "Financing and crediting agricultural enterprises". Gained certificate with distinction on the course "Corporate Finance Essentials" Barcelona Business School (IESE Business School, Spain), certificate "Business English Advanced" (British Council, Goethe-Institut-C1, participated in course "International trade, strategic management and controlling" at Vienna University of Economics (Wirtschaftsuniversität Wien). Obtained extensive practical experience at Kyiv branch of First Ukrainian International Bank (enterprises service department – maintenance of accounts of legal entities). Author, coauthor and scientific moderator of university courses: "Financial Controlling","Financial Management", "Financial activity of the enterprises", "Financial Analysis","Enterprise Finance". Scientific research in finance (5 books (team work), 9 journal articles, 9 conference papers).

Svitlana Pokrason

Senior Lecturer (Investment Banking and Private Equity)

Obtained Bachelor's Degree in International Economics and holds three Master's Degrees in International Finance, CEMS International Management and Business Administration from leading universities in Ukraine, Germany and Switzerland. During her academic experience she studied at Harvard University, Vienna University of Economics and Business, Passau University, University of Cologne, and St. Gallen University. Currently, she is working on her dissertation on global banking regulation. Designed and teaches the courses "Due Diligence" and "Investment Banking & Private Equity". Ms. Pokrason has over 8 years of work experience including international banking, consulting and entrepreneurship. Thus, her courses have a strong practical focus on real life applications.

Staff profiles

Nevmerzhytskyi Yaroslav,

Senior Lecturer (Financial Risk Management) Certified FRM© (GARP), Diploma in FM, CFA Candidate.

Currently engaged as a Chief Researcher at National Bank of Ukraine and as a Senior Lecturer at Kyiv National Economic University and Institute of Business Education. Has experience on working, scientific and educational projects with National Securities and Stock market Commission, ESIDEC business school (Group ICN) and Ministère des Affaires Etrangères (France), National Bank of Belgium and Louvain School of Management (UCL, Belgium), Institute of Professional Financial Managers (United Kingdom), First International Bank, BEA etc. Member of Global Association of Risk Professionals (GARP) and Professional Risk Managers' International Association (PRMIA). Have a deep academic background with rich practical experience. Author (coauthor) of about 45 publications, 10 handbooks. Author and scientific moderator of two university courses on risk management (Financial Risk Management and Risk Controlling). Was granted different academic scholarships and best paper awards. Have an extensive practical expertise of 16 years' experience as an independent consultant in financial management, financial modeling, business strategy and financial market research.

Anna Kornyliuk

PhD, Senior Lecturer (Quantitative and Qualitative Methods Of Scientific Research)

Anna Kornyliuk has MA in Finance and English Language and Literature. In 2011 obtained her PhD degree in Finance at National Economic University named after Vadym Hetman. Author and coauthor of "Quantitative and Qualitative Methods of Scientific Research" and "Financial Activities of Enterprises" Courses. Conducted Corporate Finance Course. Anna Kornyliuk was a participant of international scientific conferences in Great Britain, Germany, Lithuania, Poland, Georgia. Has an experience of working in different educational projects with Peace Corps (USA) and Konrad Adenauer Stiftung (Germany). Fields of scientific interests: corporate finance, quantitative methods in finance.

Nataliia Buratchuk

PhD, Senior Lecturer (Internal Financial Control)

Nataliia Buratchuk is a senior in Assurance, Financial Accounting Advisory Services in Ernst and Young in Eschborn, Germany. Before joining the EY team in Germany, she worked for more than 4 years in Assurance Department, Global Financial Services, EY Ukraine. She is the Association of Charted Certified Accountants (ACCA) member. In 2015, Nataliia Buratchuk obtained a PhD degree in Economics at National Economic University named after Vadym Hetman. During her postgraduate studying, she took part in non-degree program at Philipps-Universität Marburg (Germany), School of Business Administration and Economics.

Staff profiles

Tetiana Makarenko

PhD, Senior Lecturer (Value Based Management)

Tetiana Makarenko is a postgraduate, the theme of her PhD thesis is “Value-Based Management Accounting”. During the postgraduate studying, she conducted her research at Georg-August-University of Göttingen (Germany). While doing her Master, she studied one semester at Philipps-Universität Marburg (Germany). Practical experience gained during the internship in DEG – Deutsche Investitions - und Entwicklungsgesellschaft mbH (Cologne, Germany). Tetiana Makarenko teaches such courses as Value-Based Management and Corporate Finance.

Dmytro Stashchuk

PhD, Senior Lecturer (ERP Systems)

In 2014 Dmytro obtained a PhD degree in Economics at National Economic University named after Vadym Hetman. In the 2014-2015, Dmytro performed a a scientific research in the field of corporate defaults at Goettingen University (Germany). He has professional certificates: ACCA DipIFR (Institute of financial Accountants). Since 2010, Dmytro has been practicing as a consultant introducing automated systems such as ERP, CRM, BI and completed 20 consulting projects in six CIS countries. In 2015, he obtained SAP certificates in Duisburg University: SAP integrated business processes, SAP Business Warehouse, SAP HANA.

Oksana Nebyltsova

PhD, Professor (Accounting under International Financial Reporting Standards)

Oksana Nebyltsova is PhD in Economics, Professor of International Accounting and Audit Department of KNEU named after Vadim Hetman. Professional Training: Kelley School of Business (Indiana University, USA); Business School ECIDEC (Metz, France); Participation in the United Nations Conference on Trade and Development (UNCTAD) project on Financial accounting as an expert; IFRS Program Certified business instructor of the Institute of Financial Accountants (IFA); Tutor of Chartered Institute of Management Accountants (CIMA). Council Membership: Advisory Council for Accounting and Audit of National Securities and Stock Market Commission of Ukraine; KNEU Scientific and Technical Council; Council of KNEU Scientific Magazine – Finance, Accounting & Audit.

Our partners

Financial Controlling Institute (KNEU)

Philipps-University of Marburg (Germany)

Georg-August-University of Göttingen (Germany)

KPMG Ukraine

KPMG (Ukraine)

Effective cooperation of Corporate Finance and Controlling department and KPMG Ukraine in preparing course Due Diligence for our students

The first lecture of the new certified course «Due Diligence», which was established by Corporate finance and controlling department KNEU together with specialists from KPMG Ukraine. The course is taught by specially designed workbook.

During collaborative work with company KPMG Ukraine students achieved the goal to use firm's global intellectual potential, combined with the practical experience of our Ukrainian professionals

The Head of Deal Advisory department, Yury Swed held a lecture about the types of «Due Diligence» and features of consultants support of mergers and acquisitions in different periods of companies' development. Yuri also shared real cases from his private practical experience.

The final due diligence business game in KPMG Kiev office and presentation of certificates at the end of the course!

Collaborative work with Coca-Cola Beverages Ukraine member of Coca-Cola Hellenic Group

A Lecture with **Ekaterina Popova**, Supply chain finance controller of Coca-Cola Beverages Ukraine, one of the biggest companies in the non-alcoholic beverage industry

Meetings with experts including representatives of Financial Controlling Department in Coca-Cola Hellenic Group, one of the largest bottlers of The Coca-Cola Company's products in the world, and the biggest in Europe.

Financial & Business Intelligence (F&BI) presented by Boris Evdokimov

F&BI
FINANCIAL & BUSINESS INTELLIGENCE

sageworks

Financial & Business Intelligence powered by Sageworks

profitcents By Sageworks

CPA Practice Advisor 2014 READERS' CHOICE AWARDS

Inc. 5000 AMERICA'S FASTEST-GROWING PRIVATE COMPANIES

2014 NC TECH AWARDS

Deloitte. Technology Fast500

ProfitCents is an accounting solution designed to help firms differentiate their services, build client relationships, provide more advisory services and perform core accounting functions all within one, easy-to-use software solution.

Sageworks is a financial information company providingFinancial Analysis Software with Artificial Intelligence
Nearly all of Sageworks' technologies are built on FIND, a patented technology that converts financial numbers into narrative text
*Sageworks' data is used by the researches from **NY University** and **Harvard Business School***

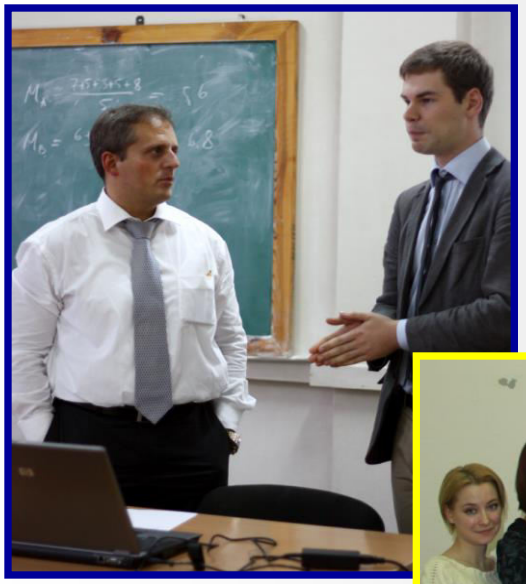
Value-Based Management (VBM) lectures

Prof. S. Dierkes (University of Göttingen, Germany)

Corporate Performance Management

Alexander Nyiri,

Reiffeisen Informatik, Ukraine



Master program "CORPORATE FINANCIAL MANAGEMENT"

Our students won the first place on International Championship in Corporate Finance «Growth Driver 2013», which took place in Lomonosov's Moscow State University

Mostly foreign companies are the Program's business-partners that provide students with internship, e.g.:

The Results

Almost all graduates of our master program are employed or continue their postgraduate studying or study at universities abroad

"An investment in knowledge pays the best interest."

- Benjamin Franklin

The best students, who are able and willing invest in their knowledge are invited to our Master program "CORPORATE FINANCIAL MANAGEMENT"!